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MIH INDIA ANNOUNCES 100% ACQUISITION OF BIXEE.COM & PIXRAT.COM

Acquisition part of MIH India's plans to build and buy internet companies.

India, New Delhi, December 04, 2006: MIH Web Private Limited (MIH India), the Indian arm of South African media company [Naspers](#) (NASDAQ: NPSN), has completed the 100% acquisition of [Bixee.com](#) and [Pixrat.com](#), adding strategic properties and technology to capitalize on India's growing Internet market.

Bixee.com and Pixrat.com are a part of RHR Networks based out of Bangalore and founded by ex-Yahoo employees Rajesh Warriar and Ruban Phukan. In addition to all assets of Bixee.com including technologies, the founders and team of Bixee.com will become a part of MIH India.

Bixee.com, launched in October 2005, is a vertical search technology and is also India's first job search engine targeting the Indian market. Pixrat.com, launched early this year, is a social picture book marking website that lets users collect, organize and share pictures from anywhere on the web.

MIH India has already beta launched its networking, blogging and photo sharing web site called [ibibo.com](#). With this acquisition MIH will now further strengthen its technology and increase its network of consumer internet properties in India.

Says Ashish Kashyap, CEO MIH India *"With this acquisition, MIH India has commenced setting up an engineering operation in Bangalore in addition to its HQ at Gurgaon. The team will continue to work on augmenting and further developing Bixee.com and other related technologies and develop other innovative applications for the Indian Internet and Mobile space."*

"This acquisition is clearly in line with MIH India's objective of bottom up building, investing and acquiring internet companies in the Indian market place." adds Kashyap.

Says Rajesh Warriar, co-founder of Bixee.com *"We are very excited about being a part of MIH India and are looking forward to working closely as our thinking is completely aligned with MIH India's plans"* Rajesh Warriar has extensive experience in building web based crawling and extraction infrastructure and other large scale systems.

"This relationship adds value to our creation and we are extremely positive about our new association." added Ruban Phukan who is the co-founder of Bixee.com and has expertise in web based product development and also in user centric data research, web analytics and search engine optimization.

About MIH India:

MIH Web Private Limited, is the Indian arm of MIH, the worldwide digital business division of Naspers, the South Africa-headquartered media conglomerate. Naspers is a multinational media company dual-listed on NASDAQ and the Johannesburg Stock Exchange. The company established in 1915, is headquartered in Cape Town, South Africa. Naspers operates across Africa, the Mediterranean, the Netherlands, USA, Thailand, Brazil, China and now India. The group's businesses include printing, publishing and distribution of newspapers, magazines and books; platform and subscriber management operations in pay TV and Internet access; digital content creation; and real-time messaging. MIH India has established its presence in India and has beta launched ibibo.com, networking, blogging and photo sharing web site and is preparing to launch more products and brands in the near future and make further investments in the market.

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